

Purdue Pilots Inc. 10/15/2019 Meeting Minutes
Meeting Began at 7:03PM

President- Morgan Pietruch

- New Plane: N913TG, Featuring:
 - Total Airframe: 2380
 - Sheepskin Seat Covers
 - Autopilot
 - Electric Trim
 - Engine Preheater
 - Extra Vacuum Pump
 - Engine: 600SNEW (overhauled 2004)
- Cost
 - Listed Price \$39,950
 - VREF Value: \$50,000
 - The seller can either cover the cost or return our money after the pre-buy inspection if there is any mandatory maintenance
- Pros and Cons
 - Wingtips need replacing – we did this with 47G after purchase ~\$700
 - Radios are the original equipment from 1986 so future maintenance may be difficult on the older model
 - Easier scheduling and adds another low wing aircraft similar to our current fleet
- Please continue to fly 942!
- Vote on New Plane: Unanimous Yes
- Ground School Update: This weekend PPL grind time. Contact Nicoletta Fala: nfala@purdue.edu
- Officer Elections will take place at the end of the semester (2nd to last meeting)
- Office hours are cancelled for tomorrow 10/16/2019.

Treasurers- Divya Bhargava and Luigi Dy

- Finances (Projected status with assumption that we make no money in winter and 942 has not been sold)
 - Engine reserve: \$9,245
 - Insurance Payments (3 remaining): \$5,658
 - Hangar and Admin (3 planes, 3 winter months): \$2,070
 - Misc. Mx Cost (potentially): \$9,000
- Main Account: \$17,000
- Engine Reserve: \$9,245
- In theory,
 - Loan: \$50,000 (same as 47G) meeting with BOSO tomorrow to discuss
 - Hangar, admin, and loan payment for new AC for winter months: \$7,500 with \$2,500 insurance payment (through March 1)

Member Discussion on New AC

- Loan Down Payment? - We will find out from BOSO tomorrow but theoretically no down payment because it is through Purdue.
- What are we offering? - We haven't made a formal offer yet. Need to talk to BOSO to decide negotiation. This offer will also be contingent on the later inspection.
- Who is conducting the pre-buy inspection? – Independent, impartial inspector located in Washington. He is aware of the surface corrosion issues with Pipers of this year.
- Does the Seller know we are a nonprofit? -Yes
- Is there a way out if the aircraft is in terrible shape? – We will include this with the negotiation.
- 33T and 47G go for different rates, what would this AC go for? – We don't want to give a formal price yet, however, it will be close to 47G rate.
- What would it cost to replace the radios? – Thinking about including this with the \$50,000 loan....we will need to also include ADSB with this as well.
- Are we paying for someone to ferry the plane here? – We are covering the ferrying. We will use club funds on fuel and hotel. We have people in mind who have experience in mountain flying.
- Additionally: an annual will be done with the pre-buy inspection.
- Think of names for the airplane that start with T!

Meeting Adjourned 7:44 PM

Next Meeting: Wednesday, October 30th from 7pm-8pm in ARMS 1021